

PROFIT



PERFORMANCE AND IMPACT

At a glance - LFL Group

Rs 6.2bn
Turnover

Rs 3.3bn
Equity

Rs 384m
Profit for the Year

Rs 1.8bn
Market Capitalisation



OPERATIONS

Group Turnover grew by 7% to Rs 6.16bn [2024: Rs 5.76bn], reflecting resilient demand across core activities. Profit for the year rose by 9% to Rs 384m [2024: Rs351m], driven by improved operational efficiency. Equity strengthened to Rs 3.28bn, up 7% from prior year, while market capitalisation increased by 13% to Rs 19.80 per share [2024: Rs 17.55], supported by higher profitability and investor confidence.

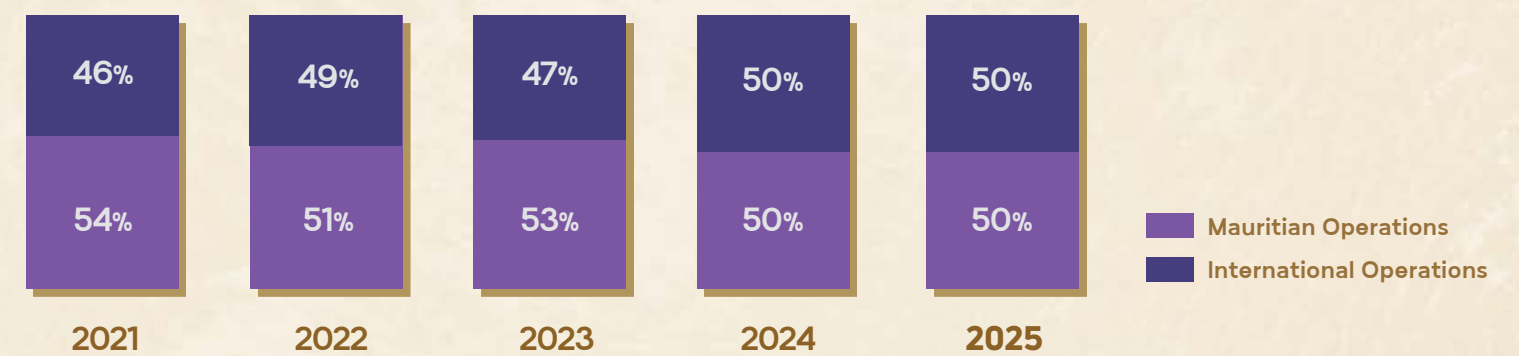
Turnover



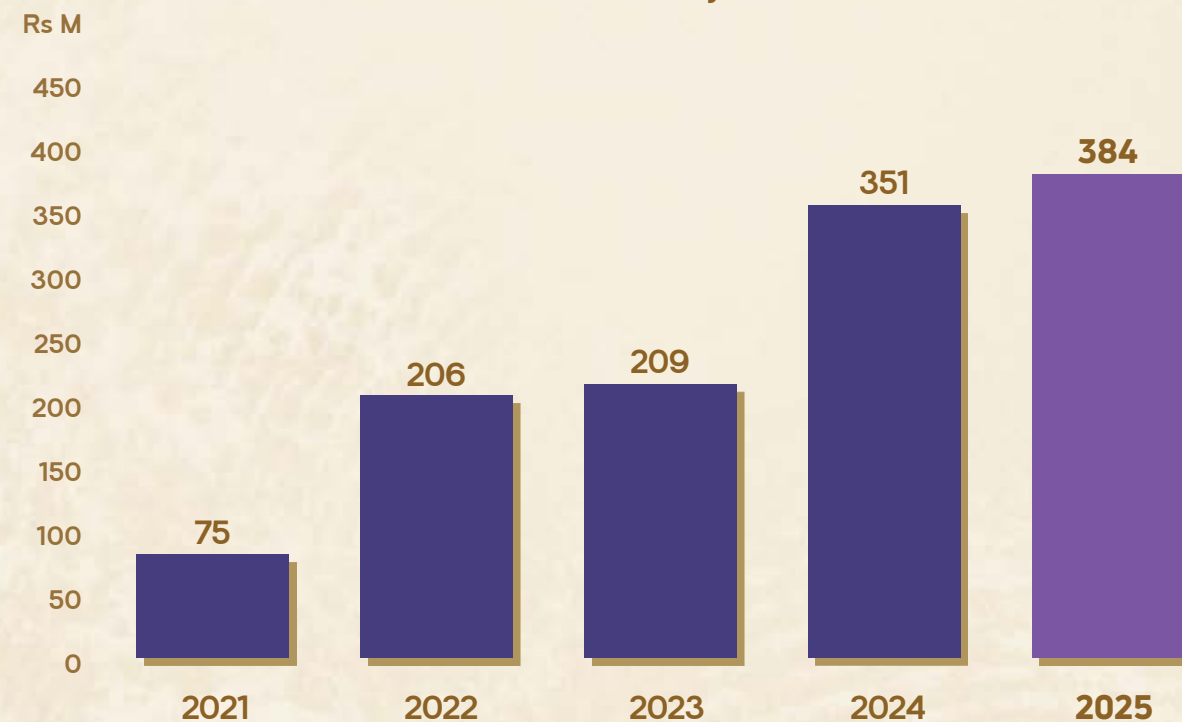
SEGMENT OVERVIEW

Revenue was evenly balanced between Mauritius (50%) and international operations (50%), unchanged from the prior year and highlighting the Group's consistent geographic diversification. In terms of profitability, international operations increased their share of operating profit to 47% (2024: 40%), reflecting growing contributions from overseas markets. Mauritian operations remain the foundation of the business, contributing 53% of operating profit.

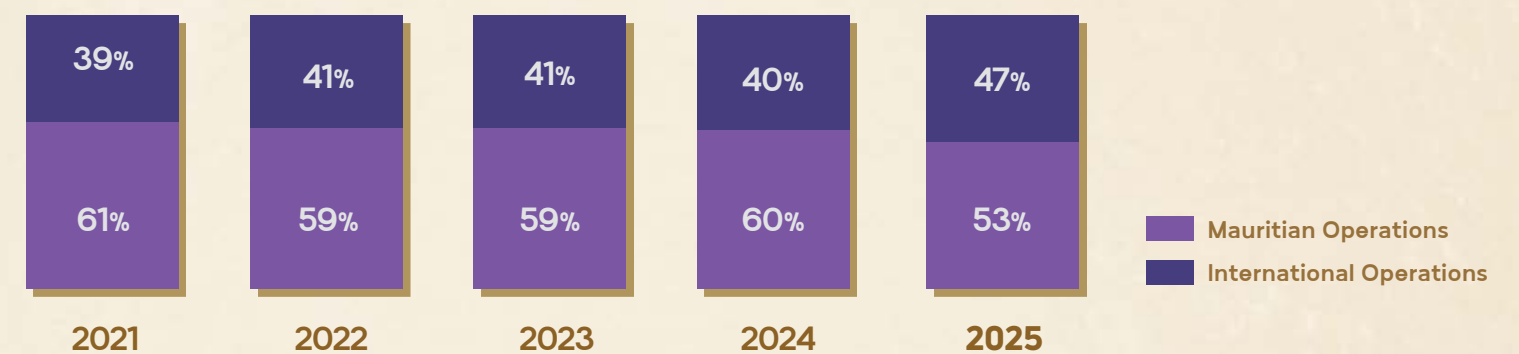
Revenue from external customers by operating segment



Profit for the year

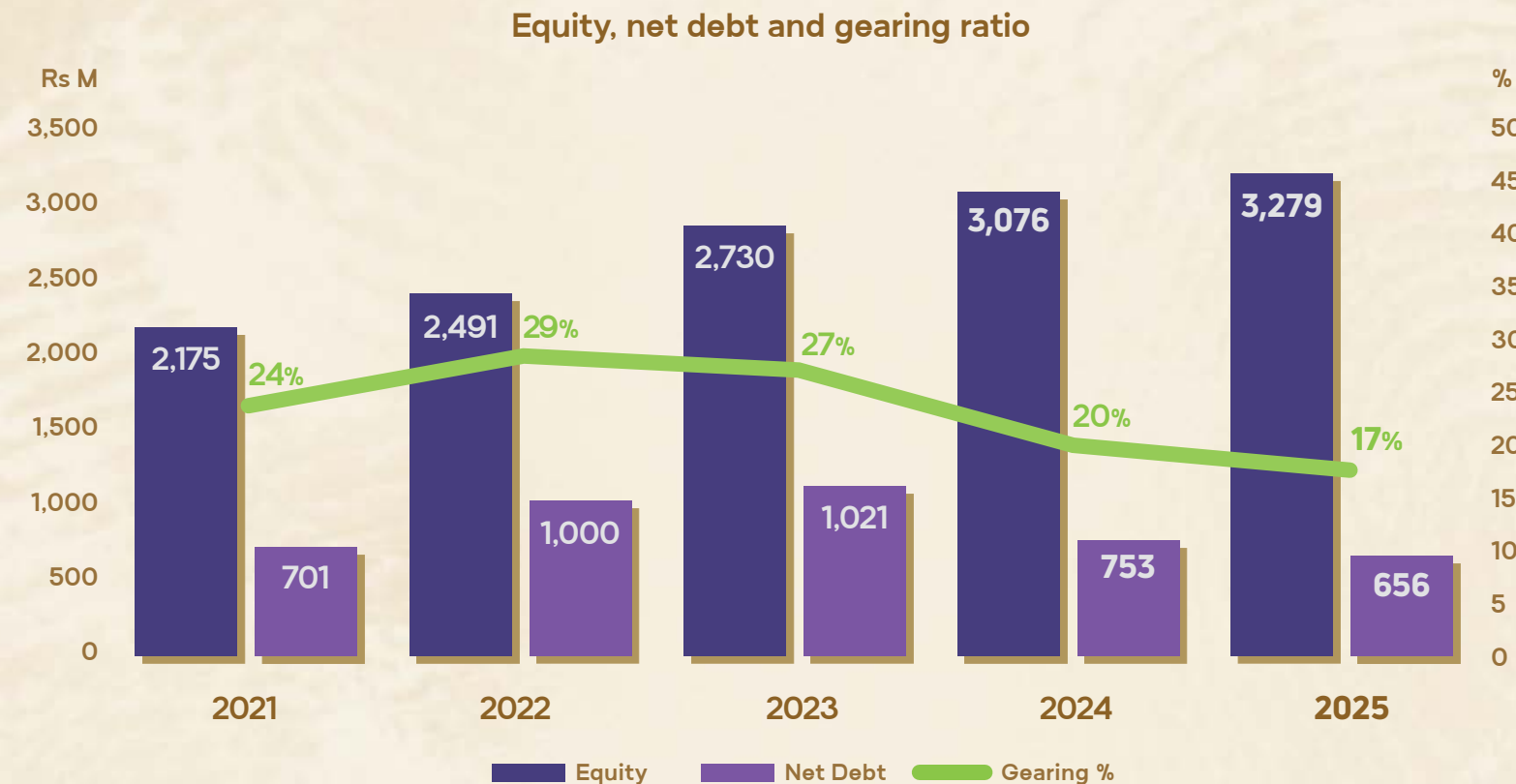


Operating profit by operating segment



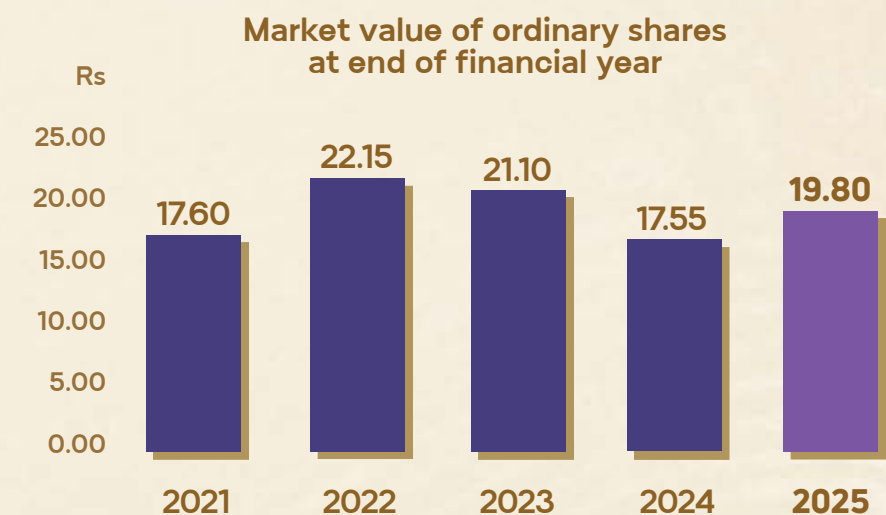
FINANCIAL POSITION AND GEARING

The Group maintained a strong financial position, with equity rising to Rs 3.28bn and net debt reduced to Rs 656m (2024: Rs 753m). As a result, the gearing ratio improved to 17% (2024: 20%). This demonstrates prudent capital management and a reinforced balance sheet, enhancing the Group's capacity to support strategic investments and growth initiatives.



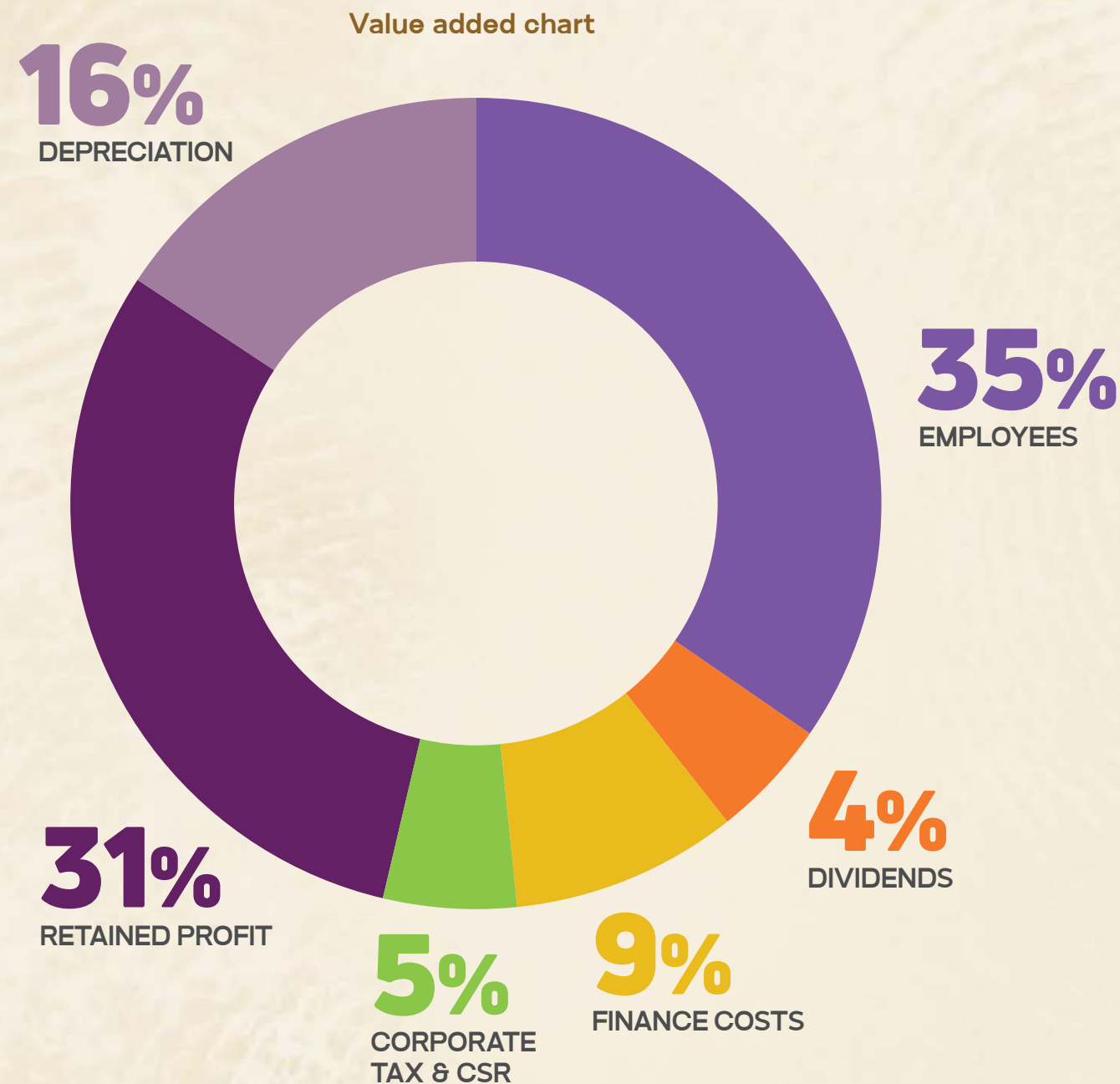
SHAREHOLDERS' INFORMATION

Earnings per share (EPS) grew to Rs 4.13 (2024: Rs 3.78), reflecting stronger earnings performance. The dividend per ordinary share increased to Rs 0.52 (2024: Rs 0.47), with a dividend yield of 2.63%, maintaining an attractive return to Shareholders. The net asset value (NAV) per share strengthened to Rs 35.33 (2024: Rs 33.15), underpinned by profit retention, while the market value per share closed at Rs 19.80.



VALUE ADDED STATEMENT

Here is how the value created in FY2025 was shared among the Group's stakeholders. This balanced allocation demonstrates the Group's focus on sustainable growth, reinvestment, and fair stakeholder returns.



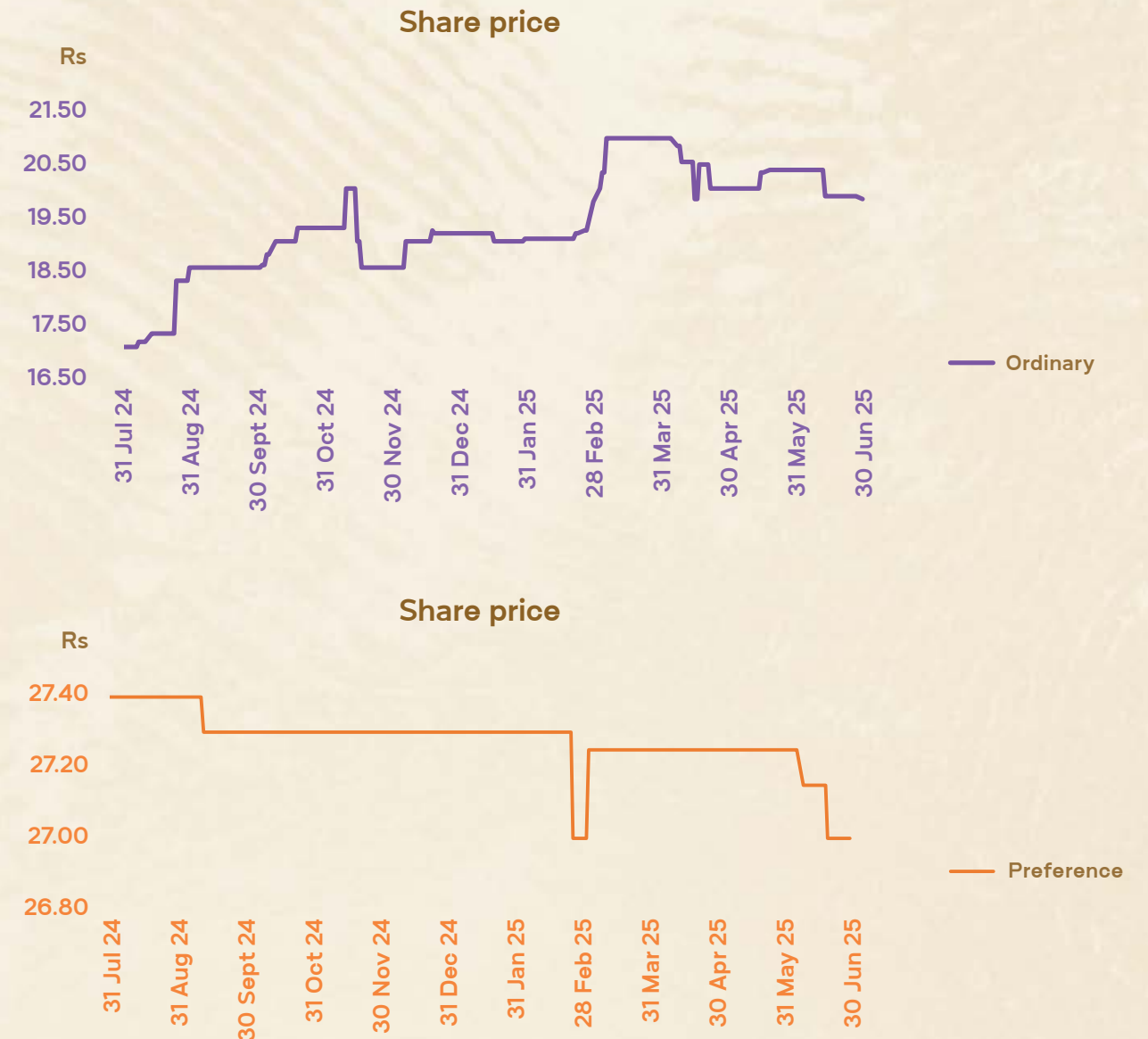
OUTLOOK

The Group enters FY2026 with a solid platform for growth, underpinned by strong equity, reduced gearing, and an improving international contribution. Management will continue to focus on operational efficiency, while pursuing opportunities in both domestic and international markets.

With a balanced portfolio and strengthened financial resilience, the Group is well positioned to deliver sustainable profitability and long-term shareholder value.

SHARE PRICE INFORMATION

The following graph shows the evolution of the Company's share price on the Stock Market during the year under review up to June 30, 2025:



SHARE OPTION PLAN

The Company does not have a share option plan.

DIVIDEND POLICY

The Company has no defined dividend policy as such and pays dividends based on its current profitability and the liquidity requirements of the Company.

The dividend paid for the financial year under review amounts to Rs 0.52 per ordinary share and Rs 1.20 per preference share.